WHAT IS CLAIMED IS:

1.   A computer-implemented method for displaying information related to securities to a user, comprising:

    receiving a plurality of quotes for at least one security, wherein the received quotes comprise an identification of a market center, a price, a quantity, and a trading direction;

    combining at least two of the received quotes; and

    displaying at least the combined quotes to the user.

2.   The method of claim 1, wherein the market center of a portion of the plurality of quotes comprises an electronic communications network, and wherein the market center of another portion of the plurality of quotes comprises a small order exchange system.

3.   The method of claim 1, wherein the market center of a portion of the plurality of quotes comprises an electronic communications network, and wherein the market center of another portion of the plurality of quotes comprises a small order exchange system, and wherein the quotes from the electronic communications network are displayed separately from the quotes from the small order exchange system.

4.   The method of claim 3, wherein two or more quotes from the small order exchange system are combined for display if the price of the two or more quotes is the same.

5.   The method of claim 1, wherein the at least two received quotes combined comprise a common market center, a common price and a common trading direction for at least the one security.

5   6.   The method of claim 1, wherein the at least two received quotes combined comprise different market centers, a common price and a common trading direction for at least the one security.

7.   The method of claim 1, wherein the market center comprises an electronic
10   communications network.

8.   The method of claim 1, wherein the market center comprises a small order exchange system.

15   9.   The method of claim 1, wherein the price comprises a bid price, and wherein the trading direction comprises a willingness to buy at least the one security.

10.   The method of claim 1, wherein the price comprises an ask price, and wherein the trading direction comprises a willingness to sell at least the one security.

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11.   The method of claim 1, wherein the quantity comprises a number of shares.

12.   The method of claim 1, wherein the quantity comprises a number of shares, and wherein the number of shares is expressed in terms of hundreds of shares.

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13.   The method of claim 1, wherein combining at least two of the received quotes comprises automatically combining at least two of the received quotes.

14.   The method of claim 1, wherein displaying the combined quotes comprises
30   automatically displaying the combined quotes to a user in real-time.

15. The method of claim 1, wherein displaying the combined quotes comprises automatically displaying the combined quotes within thirty minutes of receiving an quote from a second or subsequent market center for the common price and the common trading direction for at least the one security.

16. The method of claim 1, wherein receiving quotes comprises receiving quotes in a first computer system, and wherein displaying the combined quotes comprises displaying the combined quotes on the first computer system.

17. The method of claim 1, wherein receiving quotes comprises receiving quotes in a first computer system, wherein displaying the combined quotes comprises displaying the combined quotes on a second computer system, and wherein the second computer system is coupled to the first computer system over a computer network.

18. The method of claim 1, wherein receiving quotes comprises receiving quotes in a first computer system, wherein displaying the combined quotes comprises displaying the combined quotes on a second computer system, wherein the second computer system is coupled to the first computer system over a computer network, and wherein the computer network comprises the Internet.

19. The method of claim 1, wherein the received quotes further comprise a date and time at which the quote was received.

20. The method of claim 1, further comprising receiving user configuration data, wherein the user configuration data is used to alter the display of the combined quotes to the user.

21. The method of claim 1, further comprising receiving user configuration data, wherein the user configuration data is used to alter the display of the combined

quotes to the user, and wherein the user configuration data comprises a list of columns of quote information to be displayed.

22.   The method of claim 1, further comprising receiving user preferences, wherein the user preferences comprise a ranking of market centers, and wherein the ranking comprises a sequence in which the user prefers a trade to be filled by the market centers.

23.   A computer-implemented method for trading securities, comprising:

receiving a plurality of quotes for at least one security, wherein the received quotes comprise an identification of a market center, a price, a quantity, and a trading direction;

combining at least two of the received quotes;

displaying the combined quotes to the user; and

receiving an order from a user for at least the one security.

24.   The method of claim 23, wherein the market center of a portion of the plurality of quotes comprises an electronic communications network, and wherein the market center of another portion of the plurality of quotes comprises a small order exchange system.

25.   The method of claim 23, wherein the market center of a portion of the plurality of quotes comprises an electronic communications network, and wherein the market center of another portion of the plurality of quotes comprises a small order exchange system, and wherein the quotes from the electronic communications network are displayed separately from the quotes from the small order exchange system.

26. The method of claim 24, wherein two or more quotes from the small order exchange system are combined for display if the price of the two or more quotes is the same.

27. The method of claim 23, wherein the at least two received quotes combined comprise a common market center, a common price and a common trading direction for at least the one security.

28. The method of claim 23, wherein the at least two received quotes combined comprise a different market center, a common price and a common trading direction for at least the one security.

29. The method of claim 23, further comprising receiving user preferences.

30. The method of claim 29, wherein the user preferences comprise a ranking of market centers, and wherein the ranking comprises a sequence in which the user prefers a trade to be filled by the market centers.

31. The method of claim 29, further comprising storing the user preferences.

32. The method of claim 29, further comprising matching market centers of the combined quotes with market centers in the user preferences according to a sequence the user prefers a trade to be filled by the market centers, wherein at least one of the combined quotes comprises a price equal to the price of the received order.

33. The method of claim 32, wherein matching market centers comprises automatically matching the market centers in real-time.

34.   The method of claim 32, wherein matching market centers comprises automatically matching the market centers within thirty minutes of receiving the order.

5   35.   The method of claim 23, wherein the received order comprises a price.

36.   The method of claim 23, wherein the market center comprises an electronic communications network.

10   37.   The method of claim 23, wherein the market center comprises a small order exchange system.

38.   The method of claim 23, wherein the quantity comprises a number of shares.

15   39.   The method of claim 23, wherein the quantity comprises a number of shares, and wherein the number of shares is expressed in hundreds of shares.

40.   The method of claim 23, wherein combining at least the two received quotes comprises automatically combining at least the two received quotes.

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41.   The method of claim 23, wherein displaying the combined quotes comprises automatically displaying the combined quotes to a user in real-time.

42.   The method of claim 23, wherein displaying the combined quotes comprises
25   automatically displaying the combined quotes within thirty minutes of receiving a quote from a second or subsequent market center for the common price and the common trading direction for at least the one security.

43.   The method of claim 23, wherein receiving quotes comprises receiving quotes in
30   a first computer system, and wherein displaying the combined quotes comprises

automatically displaying the combined quotes to the user on the first computer system.

44. The method of claim 23, wherein receiving quotes comprises receiving quotes in a first computer system, wherein displaying the combined quotes comprises automatically displaying the combined quotes on a second computer system, and wherein the second computer system is coupled to the first computer system over a computer network.

45. The method of claim 23, wherein receiving quotes comprises receiving quotes in a first computer system, wherein displaying the combined quotes comprises automatically displaying the combined quotes on a second computer system, wherein the second computer system is coupled to the first computer system over a computer network, and wherein the computer network comprises the Internet.

46. The method of claim 23, wherein the received quotes further comprise a date and time at which the quote was received.

47. The method of claim 23, further comprising receiving user configuration data, wherein the user configuration data is used to alter the display of the combined quotes to the user.

48. The method of claim 23, further comprising receiving user configuration data, wherein the user configuration data is used to alter the display of the combined quotes to the user, and wherein the user configuration data comprises a list of columns of quote information to be displayed.

49. The method of claim 23, further comprising receiving user configuration data, wherein the user configuration data is used to alter the display of the combined quotes to the user, wherein the user configuration data comprises a list of columns of quote information to be displayed, and wherein the quote information

comprises a market center identification, a bid price, an ask price, a quantity, a quote date, a quote time, or a combination thereof.

50.   The method of claim 49, wherein the user configuration data is stored in a memory coupled to a first computer system or a second computer system, wherein the second computer system is coupled to the first computer system over a computer network.

51.   A system configured to display securities information, comprising:

a first computer system coupled to a network, the first computer system, comprising:

a memory configured to receive user configuration data; and

a display system configured to display securities information in a securities display format, wherein the user configuration data affects the securities display format, and wherein the first computer system is configured to receive securities information from the network and to display securities information in the securities display format.

52.   The system of claim 51, wherein the securities information is aggregated.

53.   A system configured to receive information for securities, comprising:

a first computer system coupled to a network, the first computer system, comprising:

a memory configured to receive user configuration data; and

a display system configured to display securities information in a securities display format, wherein the user configuration data affects the securities display format, wherein the first computer system is configured to receive securities information from the network and to display securities information in the securities display format, and wherein the first computer system is further configured to receive order placement information for securities.

54. A carrier medium which stores program instructions, wherein the program instructions are computer-executable to implement a method for displaying information related to securities, the method comprising:

receiving quotes for at least one security;

combining two or more quotes from at least one market center, wherein the two or more quotes comprise a common price and a common trading direction for at least the one security;
transmitting the quotes to a user interface; and

displaying the combined quotes on the user interface.

55. The carrier medium of claim 54, wherein the carrier medium comprises a memory medium.

56. A carrier medium which stores program instructions, wherein the program instructions are computer-executable to implement a method for receiving order placement information for securities, the method comprising:

receiving quotes for at least one security;

combining two or more quotes from at least one market center, wherein the two or

more quotes comprise a common price and a common trading direction for at least the one security;

transmitting the quotes to a user interface;

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displaying the combined quotes on the user interface; and

receiving order placement information for securities from the user interface.

10   57.   The carrier medium of claim 56, wherein the carrier medium comprises a memory medium.